MR. TEACKLE, CHAIRMAN.

REPORT

OF THE

SELECT COMMITTEE

RELATIVE TO THE

Establishment of a State Bank.

AND A

National Currency.

Read and referred to the Committee on Corporation's and ordered to be printed.

The select committee to which was referred an order to consider upon the propriety of establishing a State Bank; and to inquire into the expediency of assenting to the provisions of a bill reported in Congress, which contemplates the distribution of a National Currency, and the deposits of the monyes of the United States to institutions under the direction of the several states; and the memorials of a great number of persons of different counties representing that "the State has not advanced in wealth and prosperity in proportion to the advantages she enjoys in her relative location, her incomparable water courses, her fisheries and navigation—teeming forests, mineral riches, and a soil of the most fertile or improvable character' ascribing as the principal cause of this retardation the undue proportion which the